

25 August 2022

## **Initial circular to holders of residential building contracts with Oracle Building Corporation Pty Ltd**

Dear Sir/Madam

**ORACLE BUILDING CORPORATION PTY LTD (IN LIQUIDATION)**  
**A.C.N. 139 389 692 (“the Company”)**

**BUILDERS LICENCE NO. NSW 251160C, QLD QBCC 1174800**

We advise that we, Bill Cotter and W. Roland Robson, were appointed Joint and Several Liquidators of the above named Company by resolution of the Members passed at a General Meeting of Members of the Company held on 24 August 2022. We have attached the notice of Appointment of an External Administrator (Form 505) as verification of our appointment.

We understand you may be a party to a residential building contract with the Company as at the date of our appointment. Note that the Company was carrying out residential construction projects in both Queensland and NSW and hence was licenced to operate in both States, by respective industry regulators, the Queensland Building and Construction Commission (QBCC), and NSW Department of Fair Trading (NSW FT).

Unfortunately, the Company is unable to continue to trade and all trading activity has ceased as at the date of our appointment and all staff of the Company have been terminated.

The Company will accordingly be unable to carry out any further works on your residential house construction project.

We suggest that you should immediately contact the relevant building industry authority in your State to obtain further information in relation to how the liquidation affects the building contract between you and the Company, and the options that may be available to you to minimise those impacts, including the potential for claims under relevant Home Warranty Schemes or Insurances in respective jurisdictions and to arrange for alternative steps to complete the projects.

For Queensland based projects, QBCC may be contacted by:

- online <https://www.qbcc.qld.gov.au/resources/guide/what-do-if-you-have-contract-oracle-building-corporation-pty-ltd> , or
- by calling 139 333.

For NSW based projects, icare handle these types of circumstances, including builder and homeowner warranty insurances and may be contacted by:

- online at [www.icare.nsw.gov.au/contact-us](http://www.icare.nsw.gov.au/contact-us), or
- by calling 13 32 20
- by email: [enquiries.hbcf@icare.nsw.gov.au](mailto:enquiries.hbcf@icare.nsw.gov.au)

A Flyer from icare containing additional instructions is attached for your reference.

Should you have any queries in relation to the above, please contact Lachlan Willett of our office at [lwillett@rcinsol.com.au](mailto:lwillett@rcinsol.com.au).

For and on behalf of  
**Oracle Building Corporation Pty Ltd (In Liquidation)**



**Bill Cotter**  
**Joint & Several Liquidator**

**Form 505**

Corporations Act 2001  
**415(1), 427(2), 427(4), 450A(1)(a),  
499(2C)(a) & (b), 537(1) & (2),**  
Insolvency Practice Rules (Corporations) 2016  
**s70-60(2)**  
Corporations Regulations 2001  
5.3B.50, 5.3B.54, 5.5.06

## External Administration or Controllership Appointment of an administrator or controller

### Liquidator details

Registered liquidator number

**426644**

Registered liquidator name

**WILLIAM PAUL COTTER**

### Company details

Company name

**ORACLE BUILDING CORPORATION PTY  
LTD**

ACN

**139 389 692**

Industry division

**CONSTRUCTION**

Industry group

**Residential Building Construction**

ANZSIC Code

**301**

### Add a new appointment

Appointee details

Liquidator No. **426644**

Person Name

**WILLIAM PAUL COTTER**

Address

**'ROBSON COTTER INSOLVENCY  
GROUP' UNIT 1 78 LOGAN ROAD  
WOOLLOONGABBA QLD 4102 Australia**

Type of Appointment **Appointed Jointly and  
Severally**

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Appointee details

Liquidator No. **351222**

Person Name

**WILLIAM ROLAND ROBSON**

Address

**'ROBSON COTTER INSOLVENCY  
GROUP' UNIT 1 78 LOGAN ROAD  
WOOLLOONGABBA QLD 4102 Australia**

Type of Appointment **Appointed Jointly and  
Severally**

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**Appointment Details**

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Provide the date of appointment.

**24-08-2022**

Type of administrator

**Liquidator of creditors' voluntary liquidation**

Method of appointment

**other appointment**

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**Authentication**

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This form has been authenticated by

Name **WILLIAM PAUL COTTER**

This form has been submitted by

Name **Nadhea Ananda ZULHARMEN**

Date **24-08-2022**

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**Payment**

You need to pay the fee (and any late fees if required) by Bpay or cheque in accordance with the instructions on your invoice

**For more help or information**

Web [www.asic.gov.au](http://www.asic.gov.au)  
Ask a question? [www.asic.gov.au/question](http://www.asic.gov.au/question)  
Telephone 1300 300 630

## Oracle Building Corporation has gone into liquidation

icare HBCF has been informed that **Oracle Building Corporation Pty Ltd** has gone into **Liquidation**.

### What does this mean for you?

Our records show that Oracle obtained a policy of insurance from us for building work undertaken for you. As Oracle is now in Liquidation, you may be able to recoup some of your losses under our Home Building Compensation Fund.

### What is HBCF and how can we help you?

The Home Building Compensation Fund (HBCF) provides a safety net for homeowners in NSW faced with incomplete and defective building work carried out by a builder or tradesperson. A Certificate of Insurance issued by us may compensate homeowners for losses arising from defective and incomplete work for a number of reasons, including builder insolvency.

Our policy provides cover for:

- Failure to commence work: loss of deposit under the building contract, claimable for up to 12 months from the failure to commence.
- Failure to complete work: up to 20% of the contract price (including any variations), claimable for up to 12 months from the cessation of work.
- Major defects: the cost of repair, claimable for a period of up to 6 years from completion of the work. If the homeowner becomes aware of the defects in the last 6 months of the period of insurance, they may claim within 6 months of awareness of the defect(s).
- For non-major defects: the cost of repair, claimable for a period of up to 2 years from completion of the work. If the homeowner becomes aware of the defects in the last 6 months of the period of insurance, they may claim within 6 months of awareness of the defect(s).
- When a homeowner becomes aware of a loss during the period of insurance but a claim cannot be made because the builder can still be pursued, a claim can be made after the period of insurance if the loss suffered is properly notified to icare HBCF during the period of insurance and the homeowner diligently pursues the enforcement of their statutory warranty rights up to the point where a trigger event occurs under the policy and the homeowner makes a claim.

Your exact policy terms and conditions will depend on when your policy of insurance was issued (which is listed on your Certificate of Insurance). Once you have identified the date your policy was issued, you can find the full terms and conditions of your policy on our [website](#).

### The policy provides a maximum cover per dwelling of:

- \$300,000, if issued before 1 February 2012
- \$340,000 for all other policies.

The cover extends to subsequent purchasers of the property (as long as the policy has not been exhausted by a prior claim).

### Next steps

Visit our website: <https://www.icare.nsw.gov.au/builders-and-homeowners/homeowners> to complete a Claim Form. Please send your claim submission to Gallagher Bassett Services Pty Ltd at [builderswarrantyclaims@gbtpa.com.au](mailto:builderswarrantyclaims@gbtpa.com.au) or contact them on **02 9464 7270**.

For any additional enquiries, please contact icare HBCF at [enquiries.hbcf@icare.nsw.gov.au](mailto:enquiries.hbcf@icare.nsw.gov.au).

If you have concerns outside the scope of Home Building Compensation insurance, you may contact Fair Trading on **13 32 20**.